

International Financial Reporting Standards (IFRS) Specialist, International

Scope of Work: The international IFRS specialist will support MOF on harmonization of the governments accounting and financial reporting standards in accordance with International Financial Reporting Standards (IFRS) based on the approved roadmap and conduct capacity building trainings to facilitate transition and adoption to IFRS, particularly for SOEs.

Detailed Tasks and/or Expected Output: Major responsibilities include, though not limited to, the following activities:

(i) Support MOF on harmonization of the governments accounting and financial reporting standards in accordance with International Financial Reporting Standards (IFRS) based on the approved roadmap.

(ii) Based on the review of the national accounting standards, support MOF in development and revision of appropriate regulatory framework including legal acts and guidelines, necessary amendments and additions to national accounting standards for transitioning to IFRS-based accounting and financial reporting, particularly for SOEs.

(iii) Conduct at least 5 training workshops to MOF, Association of Chartered Certified Accountants and Certified Public Accountants, SAMA, Capital Market Development Agency, Central Bank, management of SOEs and relevant government agencies and stakeholders to improve awareness on IFRS and to enhance qualifications of accounting, financial reporting and audit specialists; and (iv) Ensure effective and timely completion of TOR and provide support to other relevant activities as requested by project team and implementing agencies.

Deliverables: Consultant activity reports including

- 1) Inception report with proposed approach;
- 2) Draft and final report on review and revisions of the appropriate regulatory framework including legal acts and guidelines, necessary amendments and additions to national accounting standards for transitioning to IFRS-based accounting and financial reporting;
- 3) Training workshops

Minimum Qualification Requirements: The IFRS specialist will have (i) at least 10 years of working experience in implementation of IFRS in several countries (experience in the Central Asia region will be an advantage) including working with government agencies, (ii) relevant educational background (advanced degrees in economics, finance, business administration, law, public administration, accounting etc.), and (iii) a deep understanding of issues and proven strong background pertaining to the area of expertise. Having a professional qualification by the specialist in the field of Internal Audit/Accounting (for example CIA, ACCA, CA or CPA) is highly desired. The specialist will have strong analytical and leadership expertise in identifying strategic policy options and recommending reforms. The specialist must also demonstrate strong writing skills in English, as evidenced by publications of relevant reports and/or articles; have a strong client focus, and have excellent communication, team coordination and applied training skills.